

Statement of Net Assets

December 31, 2010

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash & Cash Equivalents	\$ 16,140,826	\$ 3,123,216	\$ 19,264,042
Deposit with Fiscal Agent	799,088	-	799,088
Investments	33,712,069	1,725,640	35,437,709
Receivables: Taxes	1,445,666	-	1,445,666
Receivables	2,071,109	535,051	2,606,160
Interest Receivable	226,258	-	226,258
Notes/Contracts Receivable	3,209,715	-	3,209,715
Other Current Receivables	99,050	-	99,050
Internal Balances	84,471	213,974	298,445
Due from Other Governmental Units	4,703,779	111,078	4,814,857
Inventories	722,297	-	722,297
Prepayments	513,679	10,179	523,858
Deferred Charges	316,938	-	316,938
Restricted Assets:			
Investments	397,671	-	397,671
Special Assessments-Current	-	4,642	4,642
Special Assessments-Deferred	-	15,381	15,381
Capital Assets Net of Accumulated Depreciation:			
Land	3,929,143	179,903	4,109,046
Buildings & Structures	39,312,448	357,266	39,669,714
Improvements Other than Buildings	1,497,447	2,158,239	3,655,686
Machinery & Equipment	7,083,559	236,649	7,320,208
Infrastructure	35,662,052	-	35,662,052
Construction in Progress	8,100,481	839,795	8,940,276
Total Assets	\$ 160,027,746	\$ 9,511,013	\$ 169,538,759
Liabilities			
Accounts Payable & Other Current Liabilities	\$ 1,376,919	\$ 339,063	\$ 1,715,982
Claims & Judgements Payable	2,399,806	-	2,399,806
Retainage Payable	199,086	-	199,086
Internal Balances	213,972	84,471	298,443
Due to Other Governmental Units	322,389	28,043	350,432
Accrued Interest Payable	75,109	-	75,109
Accrued Employee Benefits	2,228,325	70,277	2,298,602
Unearned Revenue	159,133	12,186	171,319
Custodial Accounts	843,933	(276)	843,657
Noncurrent Liabilities:			
Due Within One Year	1,173,330	6,752	1,180,082
General Obligation Debt	21,286,129	-	21,286,129
Deferred Credits	133,114	-	133,114
Contracts Payable	83,384	-	83,384
Compensated Absences	4,094,262	126,711	4,220,973
Net OPEB Obligation	1,069,558	-	1,069,558
Other Long-Term Liabilities	-	18,255	18,255
Total Liabilities	35,658,449	685,482	36,343,931
Net Assets			
Invested in Capital Assets, net of related debt	75,995,129	3,771,852	79,766,981
Restricted	397,671	416,023	813,694
Reserved for Other Purposes	46,722	-	46,722
Designated for Other Purposes	2,219,471	-	2,219,471
Unrestricted	45,710,304	4,637,656	50,347,960
Total Net Assets	\$ 124,369,297	\$ 8,825,531	\$ 133,194,828

See Accompanying Notes to Financial Statements